

# Robert W. Baird & Co.

## CREDIT MARKET REPORT

August 10, 2010

### Taxable Money Rates

| U.S. Treasuries | Current   |           | 1 Year |
|-----------------|-----------|-----------|--------|
|                 | 8/10/2010 | 7/23/2010 | Ago    |
| 3 months.....   | 0.14%     | 0.14%     | 0.16%  |
| 6 months.....   | 0.18%     | 0.19%     | 0.27%  |
| 1 year.....     | 0.24%     | 0.24%     | 0.46%  |
| 2 year.....     | 0.55%     | 0.56%     | 1.22%  |
| 3 year.....     | 0.82%     | 0.90%     | 1.77%  |
| 5 year.....     | 1.56%     | 1.68%     | 2.75%  |
| 7 year.....     | 2.22%     | 2.36%     | 3.41%  |
| 10 year.....    | 2.83%     | 2.94%     | 3.79%  |
| 13 year.....    | 3.02%     | 3.11%     | 3.87%  |
| 30 year.....    | 4.00%     | 3.96%     | 4.54%  |

### LIBOR

|             |       |       |       |
|-------------|-------|-------|-------|
| 30 day..... | 0.29% | 0.33% | 0.28% |
| 90 day..... | 0.40% | 0.49% | 0.46% |

### Prime Rate

|                     |       |       |       |
|---------------------|-------|-------|-------|
| U.S. Bank Rate..... | 3.25% | 3.25% | 3.25% |
|---------------------|-------|-------|-------|

### Commercial Paper

|             |       |       |       |
|-------------|-------|-------|-------|
| 30 day..... | 0.23% | 0.24% | 0.22% |
| 90 day..... | 0.38% | 0.45% | 0.35% |

### Tax-Exempt Money Rates

| "AAA"<br>GO Scale (MMD) | Current   |           | 1 Year |
|-------------------------|-----------|-----------|--------|
|                         | 8/10/2010 | 7/23/2010 | Ago    |
| 5 year.....             | 1.27%     | 1.30%     | 1.69%  |
| 10 year.....            | 2.54%     | 2.57%     | 2.98%  |
| 20 year.....            | 3.60%     | 3.67%     | 4.14%  |
| 30 year.....            | 3.94%     | 3.97%     | 4.66%  |

### "A" GO Scale (MMD)

|              |       |       |       |
|--------------|-------|-------|-------|
| 5 year.....  | 2.00% | 2.04% | 2.80% |
| 10 year..... | 3.34% | 3.37% | 4.13% |
| 20 year..... | 4.38% | 4.45% | 5.14% |
| 30 year..... | 4.60% | 4.66% | 5.44% |

### Municipal Market Data Index (Tax-exempt 7 day)

|  |       |       |       |
|--|-------|-------|-------|
|  | 0.25% | 0.29% | 0.35% |
|--|-------|-------|-------|

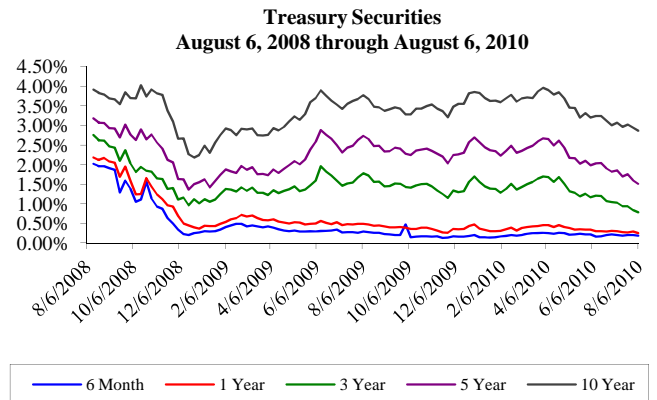
### Fixed-Rate Financing Program

#### Tax-Exempt Interest Rates (For Profit Borrowers)

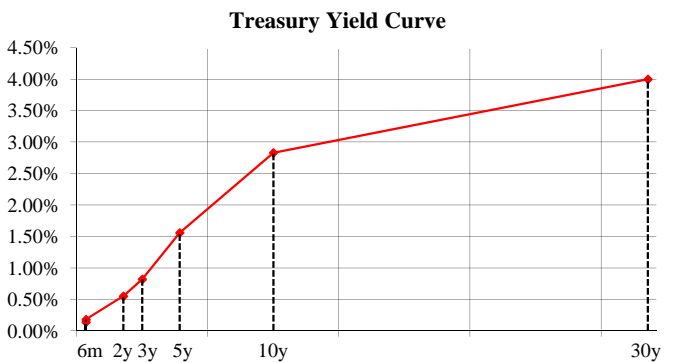
| 7 Yr. | 10 Yr. | 15 Yr. | 20 Yr. | 30 Yr. |
|-------|--------|--------|--------|--------|
| 5.50% | 5.90%  | 6.10%  | 6.50%  | 6.75%  |

#### Taxable Interest Rates

| 7 Yr. | 10 Yr. | 15 Yr. | 20 Yr. |
|-------|--------|--------|--------|
| 5.90% | 6.00%  | 6.25%  | 6.75%  |



Source: Federal Reserve Website.



Source: Bloomberg.